



# NileSwap WhitePaper

April. 2023.



# About Us:

We are a close-knit development team who are passionate about building decentralised solutions. As Hathor community members we recognised the need for a user-friendly, secure and efficient decentralised NFT marketplace, and so we set out to build NileSwap.

Through our hard work and dedication, we have created a platform that allows users to swap Non-Fungible Tokens. In the future with the implementation of Nano Contracts, this will be done in a trustless and decentralised manner, all while enjoying low fees and fast transaction times.

The team behind NileSwap is a shining example of what can be achieved when passionate individuals come together to build something they are passionate about.

# What Is NileSwap?



NileSwap is an open marketplace for non-fungible tokens (NFTs) that provides users with a platform to publish their respective art. Our platform enables buying and selling of NFTs, and includes features such as making offers and royalties for creators. Once a purchase is completed, users may resell or withdraw their NFTs to their wallets.

At present, NileSwap Marketplace is centralised; however, our main goal is to decentralise the platform. We are dependent on the functionality that Nano Contracts provide to achieve this objective.

It is important to note that NileSwap is not responsible for the copyright of artwork published through its platform by users or third parties. NileSwap adheres to the ethical standards policy and all online publications and listings on the platform will comply with this policy. Any listings that breach the code of ethics will be removed (I.e Copyrighted Images), and this may result in loss of earnings for the user.

# The Platform

To sign up for NileSwap, users can create an account by providing a unique username, a secure password, and a Hathor wallet address. NileSwap is committed to decentralisation and empowering users to have control over their digital assets. As such, we advise users to treat their NileSwap password with the same level of security as their seed phrase to protect their assets and maintain the integrity of their accounts.

NileSwap does NOT provide a password reset feature, in the event of a user forgetting their password please contact support and we can withdraw all funds in your NileSwap account to the Wallet address you provided on Signup.



# Fees & Royalties

## 2.5% Platform Fees

NileSwap charges a competitive platform fee of 2.5%. With Hathor Network's lightning-fast transactions and zero transaction fees, NileSwap enables affordable NFT trading on our platform. Our low fees make it easier for creators and buyers to engage in NFT transactions without the added burden of high transaction costs.

## Royalties Enabled

Creators can set royalties of up to 10% for their NFTs, in accordance with Hathor Network's standards. This feature empowers creators to earn ongoing revenue from their NFTs and ensures that they are fairly compensated for their work.

Learn more about implementing Royalties: [HERE](#)



# NileSwap Token

Supply: 550,000

Mint & Burn: Locked

Circulating: 100%

NileSwap Token (\$NST) is the designated rewards token for our platform. Holders of a predetermined quantity of \$NST are eligible to receive monthly rewards based on the platform's trading fees.

In the future, we also aim to expand the functionality of \$NST. NileSwap Token may be used for various purposes, such as purchasing NFTs on our Launchpad and accessing exclusive features.

In addition, \$NST holders may be entitled to additional benefits, such as priority access to new NFT releases.



# Rewards System

Upon the Launch of Nano Contracts users can qualify for monthly rewards based on **15%** of the platform's trading fees, NileSwap users must maintain a minimum balance of **500 \$NST** in their NileSwap wallet.

It's worth noting that this requirement applies to the NileSwap account wallet and not the Hathor Network wallet.

The size of the rewards distribution that a user's account receives is proportional to the amount of \$NST held in the account.

Users who hold larger amounts of \$NST will receive a correspondingly larger portion of the distribution. This mechanism incentivizes users to hold and accumulate \$NST over time, thereby fostering a more vibrant and engaged community on NileSwap.



# Where to Find Us



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